

Ukrainian Academy of Banking  
of the National Bank of Ukraine

# INTERNATIONAL COMPETITION IN BANKING: THEORY AND PRACTICE

Sumy, Ukraine, May 22, 2014

## CONFERENCE PROGRAM

The global financial crisis has generated new challenges in the management and regulation of the banking system. Thus, the future prospects of overcoming the crisis to a large extent depend on directions in the development of the modern financial system, with a new paradigm of banking governance being a priority. The opinions voiced by the conference participants would help address the above-mentioned problem by answering the following questions. How could a stable growth of the banking sector be achieved under the process of financial markets integration? What should be the essence of effective prudential supervision? What should be the role of central banks in the regulation of the banking system? What are the ways to ensure a balance between the competition and creation of an efficient risk management system? How should banks and other financial institutions be regulated to improve their accountability, value creation and transparency?



Conference venue: Ukrainian Academy of Banking of the National Bank of Ukraine, Sumy, Ukraine



**9:00 – 9:30 REGISTRATION**

**9:30 – 10:00 WELCOME and OPENING REMARKS**

*Serhiy Kozmenko*, Professor, Acting Rector, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

*Alexander Kostyuk*, Professor, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine, Wilhelm-Rieger Professor, Friedrich-Alexander-Universität Erlangen-Nürnberg, Germany

**10:00 – 11:40 PLENARY: Keynote speakers**

**2007-2014: LESSONS FROM THE FINANCIAL CRISIS FOR SYSTEMIC BANKS AND CENTRAL BANKS**

*Éric Pichet*, KEDGE Business School, France

**STRESS TESTING: A NEW WAY OF THINKING**

*Alexander Denev*, AD Consulting, UK

**11:40 – 12:00 Coffee time**

**12:00 – 13:30 PARALLEL SESSIONS**

**Parallel session 1: CORPORATE GOVERNANCE IN BANKS AND FINANCIAL INSTITUTIONS**

**Session chair:** *Alexander Kostyuk*, Professor, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine, Wilhelm Rieger Professor, Friedrich-Alexander-Universität Erlangen-Nürnberg, Germany

**Session secretary:** *Yulia Lapina*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine



**RECENT DEVELOPMENTS IN BRIC'S CORPORATE GOVERNANCE WITH A FOCUS ON RUSSIA – INNOVATION OR IMITATION?**

*Udo C. Braendle*, American University in Dubai, UAE

**THE CASE FOR INTEGRATED STRESS TESTING OF BANK CAPITAL**

*Alexander J. McNeil*, Maxwell Institute for the Mathematical Sciences, UK

*Gavin Kretzschmar*, EADA Business School, Spain

**CORPORATE GOVERNANCE AND BANKS RELATIONS WITH STAKEHOLDERS**

*Dmitriy Govorun*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

*Yaroslav Mozghovyi*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

**CORPORATE SOCIAL RESPONSIBILITY AND BANK PERFORMANCE IN TRANSITION COUNTRIES**

*Tetyana Vasylieva*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

*Khurshid Djalilov*, Bournemouth University, UK

*Anna Lasukova*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

**THE MULTIPLE FUNCTIONS OF CORPORATE GOVERNANCE MECHANISMS**

*Sven-Olof Yrjö Collin*, Linnaeus University, Sweden

**“BAD GOVERNANCE” OF FAMILY FIRMS: LIMITATIONS OF “GOOD GOVERNANCE”**

*Jenny Ahlberg*, Linnaeus University, Sweden

*Yuliya Ponomareva*, Linnaeus University, Sweden

**CORPORATE GOVERNANCE VS BANK FINANCIAL STABILITY: EMPIRICAL EVIDENCE FROM THE BIGGEST EUROPEAN BANKS**

*Olga Afanasieva*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

*Dmitriy Riabichenko*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

**THE IMPACT OF CORPORATE GOVERNANCE ON INVESTMENT BANKS PERFORMANCE**

*Yulia Lapina*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

**Parallel session 2: BANKING REGULATION AND SUPERVISION**

**Session chair:** *Fedir Zhuravka*, Professor, Head of Chair of Accounting and Audit, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

**Session secretary:** *Anna Lasukova*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

**THE IMPACT OF STATE GUARANTEES ON BANKS' RATINGS AND RISK BEHAVIOUR**

*Jacob Kleinow*, Freiberg University of Technology, Germany

*Andreas Horsch*, Freiberg University of Technology, Germany

**MATHEMATICAL FORMALIZATION OF IDENTIFICATION THE CRISIS OF THE POLITICAL-ECONOMIC CONDITION IN THE COUNTRY ON THE OPTIMIZATION METHODS BASIS**

*Olga Kozmenko*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

*Olha Kuzmenko*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine



**DEPOSIT GUARANTEE SYSTEM IN UKRAINE: PROBLEMS AND PERSPECTIVES AFTER THE FINANCIAL CRISIS**

*Yulia Serpeninova*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

**THE IMPACT OF BANKING CONSOLIDATION ON SYSTEMIC RISK IN THE BANKING SYSTEM OF UKRAINE**

*Serhiy Bogma*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

**Parallel session 3: FINANCIAL MARKET TRENDS**

**Session chair:** *Serhiy Leonov*, Professor, Vice-Rector, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

**Session secretary:** *Varvara Lysenko*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

**SYSTEMIC RISK'S CARTOGRAPHY FOR TUNISIAN BANKS. MDS AND COVAR'S COMBINED APPROACH**

*Adel Karaa*, Higher Institute of Management of Tunis, Tunisia

*Jamila Nachnouchi*, Higher Institute of Management of Tunis, Tunisia

**FINANCIAL NETWORKS AS DIRECTED CYCLIC GRAPHS**

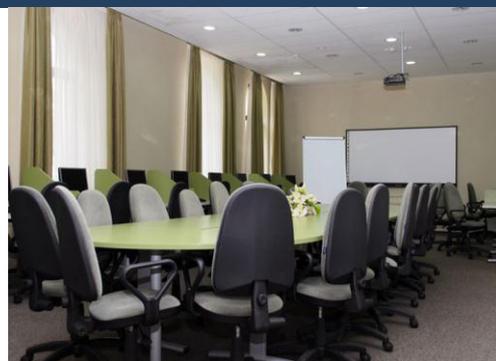
*Alexander Denev*, AD Consulting, UK

**LONG MEMORY IN THE FINANCIAL MARKETS AND FINANCIAL CRISES**

*Oleksii Plastun*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

**MARKET OF FINANCIAL SERVICES UNDER UNSTABLE ECONOMIC CONDITIONS IN UKRAINE**

*Andrii Semenog*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine



**Parallel session 4: CENTRAL BANKING AND MONETARY POLICY**

**Session chair:** *Iryna Dyakonova*, Professor, Dean of the Faculty of Banking Technologies, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

**Session secretary:** *Inna Makarenko*, Ph.D., Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine



**(TAYLOR) RULES VERSUS DISCRETION IN U.S. MONETARY POLICY**

*Alex Nikolsko-Rzhevskyy*, Lehigh University, USA

*David H. Papell*, University of Houston, USA

*Ruxandra Prodan*, University of Houston, USA

**COMPARATIVE STUDIES OF RISK, CONCENTRATION AND EFFICIENCY IN TRANSITION ECONOMIES**

*Khurshid Djalilov*, Bournemouth University, UK

*Serhiy Leonov*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

*Anna Buriak*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

*Hossein Hassani*, Bournemouth University, UK

**PROBLEMATIC ASPECTS OF MODERN DEVELOPMENT OF THE UKRAINIAN CURRENCY MARKET**

*Artem Koldovskii*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

**BASEL III STANDARDS: THE IMPACT ON BUSINESS STRATEGIES OF EUROPEAN BANKS**

*Kateryna Ivanyi*, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

**13:30 – 14:30 Lunch**

**14:30 – 16:40 PARALLEL SESSIONS**

**16:40 – 17:00 Coffee time**

**17:00 – 18:00 Online speech from Washington D.C.**

*Ross Leckow*, Deputy General Counsel at International Monetary Fund, USA

**18:30 – 22:00 Conference dinner**



### Conference comments

We appreciate your comments on the conference. Comments should be addressed to:  
Prof. Alexander Kostyuk, [alex\\_kostyuk@virtusinterpress.org](mailto:alex_kostyuk@virtusinterpress.org)

### Conference venue

**Ukrainian Academy of Banking of  
the National Bank of Ukraine,  
Pokrovska Str. 9/1, Sumy, 40000,  
Ukraine**



### Conference Chairs

Serhiy Kozmenko, Professor, Acting Rector, Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine)

Alexander Kostyuk, Professor, Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine), Wilhelm-Rieger Professor, Friedrich-Alexander-Universität Erlangen-Nürnberg (Germany)

### Conference organizers and sponsors



The Ukrainian Academy of Banking of the National Bank of Ukraine, founded in 1996, is a leading Ukrainian university in the field of economics, banking, finance and economic law. It trains more than 2500 students. The Academy's scientific and research activities are of high international standards. It closely cooperates with banks, financial institutions and business schools around the world. The Academy has about 60 Ph.D. students.

[www.uabs.edu.ua](http://www.uabs.edu.ua)



**ICGRER**

International Center  
for Global Risks  
Economic Research

International Center for Global Risks Economic Research was created in 2012 in order to unite scientists from different countries for addressing the burning economic problems. Members of the Center represent 30 countries among which are France, Poland, Germany, Ukraine, Taiwan, China, the USA, Romania etc. This diversity enables to provide a comprehensive consideration of problems discussed.

<http://www.businessperspectives.org/content/view/297/81>



**BANKING & CORPORATE  
GOVERNANCE**

Established in 2010, the International Center for Banking and Corporate Governance is a research institute at the Ukrainian Academy of Banking of the National Bank of Ukraine. The Center has a wide portfolio of research in the area of banking and corporate governance. The Center has more than 80 participants from more than 25 countries.

<http://www.virtusinterpress.org/-International-Center-For-Banking-.html>

