

# Curriculum Vitae



**PHILIP WEIGHTS, ACIB, CISA, CIA, CRMA**

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**DoB & Nationality** 17 August 1945, British

**Other status** Married, C-permit holder

**Summary Profile** 50 years solid international experience within the banking industry.  
Experienced Chief Auditor and consultant and a highly self-motivated self-starter.  
High profile individual dealing at the level of the Board of Directors, Audit Committee, and Risk Committee.  
Well qualified, technically and professionally, in all aspects of auditing, corporate governance, risk management and quality management systems.

**Education** Preston Catholic College (England)  
ACIB Associate of the Chartered Institute of Bankers London.  
CIA Certified Internal Auditor, Institute of Internal Auditors.  
CISA Certified Information Systems Auditor, EDP Auditors Association.  
Certification in Risk Management Assurance (CRMA), IIA  
TickIT Certified Auditor – ISO 9000 Quality Auditor – IRCA.

**Memberships** Institute of Internal Auditors, Certified Fraud Examiners Association, IFS Institute of Financial Services UK, European Corporate Governance Institute (ECGI), Open Compliance and Ethics Group (OCEG), Audit Committee Institute (ACI) Switzerland, Hawkamah Institute for Corporate Governance (Dubai).

## Experience

July 2014 - present **Enhanced Banking Governance GmbH, Zurich Switzerland (EBG)**  
**Enhanced Banking Governance Consultancy FZE, U.A.E. (EBG)**

Founder and Managing Director of the EBG consulting firms in Switzerland and the United Arab Emirates. The firms offer Corporate Governance services to the financial industry, assisting the Board of Directors and the Audit Committee in enhancing the governance framework, risk oversight, the compliance processes and the quality of internal audit. EBG can also introduce non-executive directors to strengthen the Board oversight and the Audit & Risk Committees.

July 2001 – June 2014 **EFG International, Zurich**

Chief Auditor for a Swiss private banking group. Manage a global internal audit team of 20 auditors. Responsible for performing audits of EFG International and its subsidiaries including EFG Bank, EFG Financial Products and EFG Global Asset Management. The audit work therefore covers private banking, corporate governance, risk management, global compliance, PEPS and "high risk" client relationships, anti-money laundering controls, compliance with Swiss banking and local regulations, account opening and client due diligence, discretionary portfolio management, hedge funds, treasury and

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trading, credit lending, transaction testing, accounting and finance, human resources and procurement. Locations include Geneva, Zurich, Luxembourg, Monaco, Liechtenstein, Nassau, London, Miami, Channel Islands, Hong Kong, Singapore Taiwan, Latin America (rep. offices). Implemented an internal audit quality control process for compliance with the IIA Standard 1310 Quality Program Assessments. Attend all Audit, Risk and Executive Committee meetings.

- Jan 2000 – June 01     **HSBC Republic Private Bank (Suisse) - Geneva**  
Senior IT Manager – IT Project Management Office (after merger HSBC & Republic). Responsible for the preparation of the Global HSBC Republic IT technology plan for private banking including 5 regional IT teams on 3 continents with a staff headcount of 320 IT professionals. Preparation of the global reports for the monthly project status, recurrent and capital expenditure and staffing. Managing all IT recruitment for HSBC Republic Switzerland. Provide training for project management, standards and procedures. Administrator of the global IT electronic documentation library.
- Jul 1989 – Dec 1999   **Republic National Bank of New York (Suisse)**  
Quality Assurance Manager responsible for the ISO 9001 project of the information technology dept. Y2K project manager. IT Systems Manager managing database reformat project.  
Functioned for four years as the Vice President & Computer Audit Manager covering all European data centres from 1989 - 1993.
- 1981 - 1989           **Weights & Associates Consulting - New York, Panama, Colombia**  
Principal consultant – banking, audit and security consulting in Latin America.  
Managed audit and security consulting and training assignments with Banco de Occidente, Banco Ganadero, the IAD Bank, Corp. Las Villas, Servibanca, and the Latin American Banking Federation (Felaban).
- 1975 - 1981           **Security Pacific National Bank (Los Angeles)**  
Vice President & EDP Auditor – International – Los Angeles  
Vice President & Auditor – Europe, Middle East & Africa - London
- 1969 – 1975           **Citibank New York**  
Senior Systems Audit Manager – London  
Latin American EDP Audit Manager – Brazil  
International Financial Inspector, Latin America
- 1961 – 1969           **Martins Bank Ltd, Liverpool, England**  
Branch computer conversion  
General banking in Preston and the Fylde coast
- Languages**           English (mother tongue), plus French, Spanish, Portuguese (working knowledge)
- Swiss Private Banking**     Areas of Expertise  
25 years' experience in private banking in Switzerland. Familiar with Swiss banking secrecy, and the Swiss FINMA regulatory requirements. Meet regularly with the external auditors to share audit planning and risk assessment information. Established relationships with regulatory bodies in offshore locations, including the FINMA (Swiss Financial Market Supervisory Authority), Dubai DIFC, the Hong Kong HKMA, the Gibraltar FSC, the Bahamian Central Bank, the CIMA (Cayman Islands Monetary Authority) and the Singapore MAS.
- Corporate Governance**     Performed Corporate Governance audits in Switzerland for regulatory compliance with the SIX stock exchange Directive on Corporate Governance (DCG), and the FINMA

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Circular 2008/24 Supervision and Internal Control of Banks. This also included a best practices review in line with the Basel Committee on Banking Supervision's recommendations for "Enhancing Corporate Governance for Banking Organisations".

### **Latin American Banking**

Worked in Banks, and acted as a banking consultant, in Brazil, Colombia, Argentina, Bolivia, Ecuador, Panama, Peru, Chile. Organized and taught a 5-day banking security, audit and control course for FELABAN, the Federation of Latin American Banks. Also taught courses for the InterAmerican Development Bank, USAID, Price Waterhouse, Banco Central de Colombia, Universidad de Los Andes, the Fundacion Carvajal and the EDP Auditors Association in various countries. Created an internal audit dept. for the Banco de Occidente, and provided consulting to Las Villas (Savings & Loans), Credencial (credit cards) and the Banco Ganadero (agricultural bank).

### **IT Audit**

Qualifications include CISA. Was a member of the editorial board of the Computer Fraud & Security Bulletin for 9 years. Performed computer audits of banking systems in the UK, New York, Los Angeles, Latin America and Europe during a 20-year period. Audited data centres in Geneva, London, Paris, Luxembourg, Milan, Guernsey, Gibraltar, Los Angeles, San Francisco, New York, Sao Paulo, Buenos Aires, Panama, Colombia, etc. Developed (programmed) computer audit software, and familiar with several audit software packages and database Data Query systems.

### **Information Technology**

Global Manager for the IT Project Management Office of a Swiss private bank. Responsible for the annual technology plan and monthly / quarterly project tracking and reporting including capital expenditures and recurrent expenses. Qualifications include ISO 90001 Auditor (IRCA). 2 years experience as Quality Assurance Manager. Development of the Bank's IT Quality Manual, Standards and Procedures per ISO 9000.

Managed large banking system projects over a 5-year period. This includes database financial amount reformat, handling the testing and implementation of new on-line banking software releases, and Year 2000 certification project.

### **S.W.I.F.T & Funds Transfer & Telex Systems**

Acted as Expert Witness in a major EFTS fraud law case. Conducted a global funds transfer audit for Security Pacific Bank during 1979-80 after the bank lost US\$10 million in a wire transfer fraud. Performed several S.W.I.F.T. audits including one at Republic National Bank of New York in 1990. Have spoken on S.W.I.F.T. at major conferences, including the Bank Administration Institute.

### **ATM Networks**

Performed security audits of ATM networks in Los Angeles. Acted as security consultant in Colombia during the start-up of the nationwide Servibanca ATM network.

### **Colombian Sugar & Coffee Industries**

Acted as consultant to several major Colombian sugar plantations for technology projects, security and auditing. Consulted and lectured for Incolda and the Association de Cafeteros. Established computer audit depts. In Ingenio Providencia, Ingenio Rio Paila and the Ingenio Castilla in the Cauca Valley.

### **Airlines**

Performed an audit of PrivatAir, a global air charter business headquartered in Geneva, and comprised of a fleet of 50 aircraft operating out of 12 different airports in the USA, Switzerland and France. Business products include airport management, fixed base operations, air charter, managed aircrafts, business shuttle, aircraft sales, and private tours.