

EUROASIAN PERSPECTIVES OF THE BANKING SYSTEMS DEVELOPMENT

Edited by
Oleksandr Kostyuk
Michelle Lin
Ghassan Omet

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Честь

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VIRTUS INTERPRESS



Virtus Interpress
Kirova Str. 146/1, 20
Sumy, 40021
Ukraine
www.virtusinterpress.org

Published in Ukraine by Virtus Interpress
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ISBN 978-966-96872-3-7



INTRODUCTION

World financial crisis is a great challenge to the community, its ability to consolidate efforts of the representatives of different nations and resist destructive influence of crisis phenomena. International cooperation and knowledge as the result of cooperation are remedies for the crisis. Therefore the world scientific community should be in front of struggle with the crisis as science is the bearer of the community aspiration to new knowledge.

Starting from 2008 the world financial crisis struck the system of relations which developed between representatives of science and business, especially in developed countries of the world. Financing of many perspective scientific projects has got negative reflection as the result of worsening of the financial state of the majority of transnational corporations and banks. Leaders of international business, transnational banks “BNP Paribas”, “Bank of New York Mellon”, “Deutsche Bank”, “Lloyds Bank”, “Sumitomo Mitsui Banking Corp.” reduced financing of research and development projects in economics in 2009 by 2.3 milliard US dollars compared to 2007. This amount is equal to annual research and development budgets in economic sciences of 170 leading world universities. It should be predicted that in middle term perspective it will negatively influence the level of scientific research in leading countries of the world.

Evidently, in terms of reducing research financing by business structures, especially in developed countries, higher educational institutions of the developing countries are to unite their efforts and research potential, take the initiative and, the most important, responsibility for the further stable development of the science in global scale.

This aim was followed by the specialists from three higher educational institutions from Taiwan, Jordan, and Ukraine, namely Takming University of Science and Technology, The Arab Academy of Banking and Financial Studies and the Ukrainian Academy of Banking. It was the initiative proposal of the professionals from the Department of International Economics of the state higher educational institution “Ukrainian Academy of Banking of the National Bank of Ukraine” to their foreign colleagues that started international scientific cooperation, the result of which is the monograph “Euroasian Perspectives of the Banking Systems Development”. This monograph will improve the level of understanding of the reasons of causes of banking

crisis by scientific as well as business communities of the world countries. Deductions and recommendations made in the book will be accepted with great interest by regulators of bank services market.

At least we, scientists from Ukraine, Taiwan and Jordan, hope for this.

Yours sincerely, the team of authors:

Doctor of Business Administration (Switzerland), Ph.D (Ukraine), Doctor of Economics, Professor, Department of International Economics, Ukrainian Academy of Banking, *Kostyuk Oleksandr*.

Ph.D in Finance (University of Western Australia), Prof., Department of Banking and Finance Takming University of Science and Technology, Taiwan, *Lin Michelle*.

Ph.D, Prof., Dean / Faculty of Banking & Financial Studies, The Arab Academy for Banking & Financial Studies, Jordan, *Omet Ghassan*.

Ph.D in Finance (University of Western Australia), Prof., Department of Finance and Taxation Takming University of Science and Technology, Taiwan, *Lin Suzanne*.

PhD in Business Administration, Dr., Department of Business Administration, Faculty of Business, Dokuz Eylul University, Turkey, *F. Dilvin TAŞKIN*.

PhD, Dr., Assistant Professor at the University of Regensburg, Department of Management and Organization Design, Germany, *Markus Stiglbauer*.

Doctor in Economics (Ukraine), Ph.D (Ukraine) Professor, Head, Department of International Economics, Ukrainian Academy of Banking, *Makarenko Mykhaylo*.

Doctor in Economics (Ukraine) Ph.D (Ukraine) Professor, Head, Department of Management, Ukrainian Academy of Banking, *Dyakonova Iryna*.

Ph.D (Ukraine) Associate Professor, Department of International Economics, Ukrainian Academy of Banking, *Dudchenko Victoria*.

Ph.D (Ukraine) Associate Professor, Department of International Economics, Ukrainian Academy of Banking, *Kostyuk Olena*.

Ph.D (Ukraine) Associate Professor, Department of International Economics, Ukrainian Academy of Banking, *Khomutenko Lyudmyla*.

Ph.D (Ukraine) Associate Professor, Department of International Economics, Ukrainian Academy of Banking, *Chala Yulia*.

Ph.D (Ukraine), Department of International Economics, Ukrainian Academy of Banking, *Medvid Tetiana*.

Ph.D student, Department of International Economics, Ukrainian Academy of Banking, *Mozghovyi Yaroslav*.

Ph.D student, Department of International Economics, Ukrainian Academy of Banking, *Govorun Dmytro*.

Ph.D student, Department of International Economics, Ukrainian Academy of Banking, *Brychko Maryna*.